

Prudential Indicators

Prudential Indicator	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	10.2	8.9	8.6	8.2
HRA ratio of financing costs to HRA net revenue stream	41.3	40.0	40.9	41.9

Prudential Indicator	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	9.6	8.3	8.0	7.6

Prudential Indicator	2016/17	2017/18	2018/19
Estimates of impact of Capital Investment decisions in the present capital programme	£ p	£ p	£ p
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	23.64	20.32	19.31
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
Total	23.64	20.32	19.31

Prudential Indicator	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	253	246	240	233
HRA Capital Financing Requirement	85	85	85	85
Total CFR	338	331	325	318
Gross Borrowing (including HRA)	329	324	318	312
Investments	140	140	140	140
Net Borrowing	189	184	178	172

Prudential Indicator	2014/15 Actual	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	45	46	49	27	16
HRA Capital expenditure	9	5	7	4	0

Prudential Indicator	2016/17	2017/18	2018/19
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	449	432	412
Other long term liabilities (PFI)	80	86	85
Total	529	518	497

Prudential Indicator	2015/16	2016/17	2017/18	2018/19
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96

Prudential Indicator	2016/17	2017/18	2018/19
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	402	370	379
Other long term liabilities (PFI)	80	86	85
Total	482	456	464

Prudential Indicator	2014/15 Actual	2015/16 Estimate
External Debt	£ m	£ m
Borrowing	338	329
Other long term liabilities (PFI)	23	82
Total	361	411

Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.

Prudential Indicator	2016/17	2017/18	2018/19
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	449	432	412
Upper Limit for Variable Interest Rate Exposure	225	216	206
Lower Limit for Fixed Interest Rate Exposure	224	216	206
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2016/17	2017/18	2018/19
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	200	200	200
Upper Limit for Variable Interest Rate Exposure	200	200	200
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed Rate Borrowing During 2016/17 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2016/17	2017/18	2018/19
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed)	30	30	30
Internally Managed	40	40	40